

Cllr Whiteley, Cllr Testa, Cllr Kennedy, Cllr Hodge, Cllr Bath, Cllr Martin, Cllr Ranford

You are summonsed to a Meeting of North Tawton Town Council
FINANCE COMMITTEE:

Thursday 24 November 2022 at 7.30 pm – Town Council Office

Melanie Bickell, Town Clerk

Date of issue – 18 November 2022

AGENDA

1. **APOLOGIES FOR ABSENCE** - To receive apologies from Councillors unable to attend.
Cllr Ranford has tendered his apologies
2. **DECLARATIONS OF INTEREST** - Councillors are invited to declare any personal or disclosable pecuniary interests, including the nature and extent of such interests they may have in any items to be considered at this meeting.
3. **PUBLIC PERIOD**
Members of the public may ask a question and/or raise any issues to Councillors. Any matter not on the agenda, requiring a council response will be added to the next appropriate council agenda for a response. Please quote agenda item number where applicable. Time is limited to 2 minutes per person. Councillors are not obliged to enter into discussions with members of the public. A brief record of any points made will be included in the minutes of the meeting. Under Data Protection, members of the public will not be named in the Minutes unless specifically requested by each person concerned.
4. **ACCESS FEES**
To consider any increase from £55 for 2023-24 – by example, 10% in line with inflation will be £60.50 and will increase income for NTTC by £44 per year
5. **CEMETERY FEES**
To consider any increase for 2023-24, Recommend 10% in line with inflation across all fees, will result in potential increased income for NTTC by £500-£800 per year
6. **PAYROLL FEES**
To consider if NTTC continue to pay an out-sourced provider – current annual cost £288. Projected cost for 2023-24 ££316.00. Alternative - the Town Clerk to complete monthly payroll using HMRC Basic PAYE to which Clerk has 8 years' experience with other councils – Payroll submissions would be checked monthly by nominated Cllr(s) and annually audited by internal auditor.
7. **EARMARKED RESERVES**
To review forecast year end earmarked reserves and allocation against budget expenditure for 2023-24 to reduce precept
8. **2023-24 BUDGET**
 - 8.1. **Full Council determinations on 6th Dec** – number of items may have impact on budget if approved
 - 8.2. **Initial Projections**

RFO is confident that NTTC will be able to use earmarked reserves to fund any shortfall in budgeted income, in order to prevent an increase in the precept, no matter what percentage of increase is attributed to offset the projected cost of living increases. – RFO will give a brief report

9. PUBLIC PERIOD

Members of the public may ask a question and/or raise any issues to Councillors on any matter on the agenda. Please quote agenda item number where applicable. Time is limited to 2 minutes per person. Councillors are not obliged to enter into discussions with members of the public. A brief record of any points made will be included in the minutes of the meeting. Under Data Protection, members of the public will not be named in the Minutes unless specifically requested by each person concerned.

10. DATES OF NEXT MEETING

To set next Finance Committee date

Tuesday 6th December 2022 7.30pm Full Council - North Tawton Rugby Club

Tuesday 10th January 2023 7.30pm North Tawton Rugby Club – Full Council - present 1st draft budget

Tuesday 7th February 2023 7.30pm North Tawton Rugby Club – Full Council - present final budget proposals